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HDB/SLC/2018/692

April 16, 2018

To,
The Department of Corporate Affairs
BSE Limited
P J Towers, Dalal Street
Mumbai- 400 001

K.A.: Mr. Vinod Koyande / Ms. Netra Sahani

Subject: Statement of Material Deviation under Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for half year ended March 31, 2018

Dear Sir / Madam,

Pursuant to the provisions of Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, following is the statement of material deviation in the use of the proceeds of issue of Non-Convertible Debenture from the objects stated in the offer document:

Deviations in the use of the proceeds from the objects stated in offer document is -

NIL

Kindly take note of the same.

Thanking you,

For HDB Financial Services Limited

Haren Parekh

Chief Financial Officer